**EXPENSES OWED-SHAREHOLDER**

**EXAMPLE**

**HOW TO REIMBURSE ONESELF**

**Date Description Amount**

**07/16/11 14TH STREET PLAYHOUSE DEPOSIT $1,400.00**

**08/11/11 BALANCE PAID 14TH STREET PLAYHOUSE 1,359.00**

**02/11/11 DEPOSIT ATTORNEY TO INCORPORATE 500.00**

**07/15/11 LUNCH TOWN LAKE DINER W/ACCOUNTANT 18.95**

**09/10/11 SUPPLIES OFFICE DEPOT 44.93**

**10/01/11 SIGN BANNER-MINUTEMAN PRESS 148.40**

**MILEAGE FOR MONTH Sept. Oct – 2165 MILES @ .55 1,190.75**

**TOTAL OWED SHAREHOLDER $4,662.03**

**AMOUNT PAID -0-**

**LOANS FROM SHAREHOLDER $4,662.03**

**THIS PROCEDURE IS NECESSARY TO AVOID PAYING**

**TAXES ON BUSINESS EXPENSES PAID FROM PERSONAL**

**ACCOUNTS OR PERSONAL CREDIT CARDS.**